



M & A REGULAR INCOME FUND

PRODUCT HIGHLIGHT SHEET

M & A REGULAR INCOME FUND

(formerly known as Legacy Global Opportunities Fund)

(“the Fund”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of M & A Value Partners Asset Management Malaysia Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the M & A Regular Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the M & A Regular Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the M & A Regular Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of M & A Value Partners Asset Management Malaysia Sdn Bhd responsible for the M & A Regular Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the M & A Regular Income Fund. Investors are advised to request, read and understand the information memorandum before deciding to invest.

1. What is M & A Regular Income Fund?

The Fund is a wholesale mixed assets fund managed by M & A Value Partners Asset Management Malaysia Sdn Bhd. The Fund aims to provide income and capital appreciation.

2. Fund Suitability

The Fund is suitable for Sophisticated Investors* who:

- have low to medium risk tolerance;
- seek regular income; and
- seek low investment volatility.

** Please refer to the definition of "Sophisticated Investors" in the information memorandum for more details.*

3. Investment Objective

The Fund aims to provide income and capital appreciation.

4. Key Product Features

Fund Type	Income and growth.
Fund Category	Wholesale mixed assets.
Investment Strategy	The Fund aims to achieve its investment objective by investing in listed equities and/or equity-related securities, unlisted securities (including redeemable preference shares), investment notes, Islamic investment notes and fixed income securities (including corporate bonds that have a minimum long-term credit rating of investment grade). The Fund may also invest in other asset classes depending on the prevailing market conditions. These asset classes would range from money market instruments, deposits and/or collective investment schemes ("CIS"). The Manager will reduce cash drag whenever possible and endeavours to invest close to 90% of its net asset value ("NAV") or fully invested at all times in the interests of unit holders. <u>Temporary Defensive Position</u> In times of extreme market volatility, we may take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation by reducing the Fund's exposure in fixed income securities, equities and/or equity-related securities and increasing the Fund's exposure in money market instruments, deposits and/or money market CIS.

Performance Benchmark	Maybank 12-months Fixed Deposits Rate. <i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark. There is no guarantee that the Fund will outperform the performance benchmark.</i>
Launch Date	18 February 2025.
Manager	M & A Value Partners Asset Management Malaysia Sdn Bhd.
Annual Management Fee	Up to 2.00% per annum of the NAV of the Fund. The management fee is calculated and accrued daily and payable monthly to the Manager. <i>Please note that the management fee charged to the Fund is in addition to the management fee charged at the CIS level in which the Fund invests in. Accordingly, there may be double charging of management fee.</i>
Sales Charge	Up to 6.00% of the NAV per unit. <i>The Manager may at its absolute discretion reduce or waive the sales charge from time to time.</i>
Redemption Charge	1.00% of the NAV per unit if the redemption request is made within twelve (12) months of each purchase application. The Manager will not impose a redemption charge to unit holders who redeem units after twelve (12) months of each of their purchase application. <i>The Manager may at its absolute discretion reduce or waive the redemption charge from time to time.</i>
Transfer Fee	RM100.00 per transfer. <i>The Manager may at its absolute discretion reduce or waive the transfer fee from time to time.</i>
Switching Fee	RM50.00 per switch. In addition to the switching fee, unit holders will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge. <i>The Manager may at its absolute discretion reduce or waive the switching fee from time to time.</i>
Trustee	CIMB Commerce Trustee Berhad.

Annual Trustee Fee	Up to 0.03% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), subject to a minimum fee of RM10,000.00 per annum. The trustee fee is calculated and accrued daily and payable monthly to the trustee.
Minimum Initial Investment[^]	RM50,000.00.
Minimum Additional Investment[^]	RM10,000.00.
Minimum Holdings[^]	25,000 units.
Minimum Redemption Amount[^]	10,000 units. If the unit holdings of a unit holder, after a redemption request, falls below the minimum holdings of units for the Fund, a request for full redemption is deemed to have been made and the Manager will pay the redemption proceeds to the unit holder.
[^] or such other amount or number of units as may be determined by the Manager at its discretion.	
Distribution Policy	Subject to the availability of income, distribution will be made on a quarterly basis.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

- Up to 100% of the NAV of the Fund will be invested in unlisted securities, investment notes, Islamic investment notes and fixed income securities;
- Up to 50% of the NAV of the Fund will be invested in listed equities and equity-related securities; and
- 10% - 30% of the NAV of the Fund will be invested in liquid assets (comprising money market instruments and deposits) and/or CIS.

6. Key Risks

Specific Risks

(a) Equity Investment Risk

This is the risk associated with investing in equities. The value of an equity investment depends on the growth of the company issuing such securities. Failure to achieve the expected earnings may result in a fall in the value of equities which in turn affects the performance of the Fund. To mitigate the negative impact on the performance of the Fund, the Manager will employ stringent equity selection criteria which would effectively filter the stock components to equities which can provide dividends and/or capital gains to the Fund.

(b) Risk Associated with Investment Notes and/or Islamic Investment Notes

Investing in investment notes and/or Islamic investment notes may subject the Fund to the following risks:

Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the investment notes and/or Islamic investment notes and their expected ability to make timely payment of interests/profits and/or principal. The issuers of the investment notes and/or Islamic investment notes may be from smaller businesses and/or may not meet bank lending criteria. Any adverse situations faced by the issuer may impact the issuer's credit score and result in the issuers unable to make timely or full payments of interests/profits and/or principal when due.

Liquidity Risk

Investment notes and/or Islamic investment notes have fixed terms, meaning the Fund may not be able to liquidate the investment notes and/or Islamic investment notes until the issuers complete their repayment. In addition, there may not be a secondary market to trade or transact the investment notes and/or Islamic investment notes that the Fund may invest in.

The aforesaid risks are not exhaustive and may affect the Fund's performance and ultimately the unit holders' investment returns. This risk is mitigated by the Manager conducting a due diligence on the issuers to assess their creditworthiness prior to investing in the investment notes and/or Islamic investment notes and diversifying the Fund's investment to a wide range of investment notes and/or Islamic investment notes across different issuers, industries and platforms.

(c) Collective Investment Schemes Risk

Investing in CIS may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the CIS in addition to the fees and expenses that is charged to the Fund. The Fund's investments in CIS may subject the Fund to additional risks than if the Fund would have invested directly in the underlying investments of the CIS.

(d) Concentration Risk

Concentration risk is the probability of loss arising from lack of diversification and investing with a single company and/or a single security. The strength of the company may be affected due to change of financial performance, news of a possible merger or loss of key personnel of the company.

(e) Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the money market instruments and the financial institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interests and/or principal. Any adverse situations faced by the issuer and/or financial institution may impact the value as well as liquidity of the investment. Default risk refers to the possibility that the issuer and/or financial institution of the investment is unable to make timely or full payments of interests and/or principal when due. In the event of a default in payment of interests and/or principal, this may cause a reduction in the value of the Fund. The Manager will endeavour to take the necessary steps to deal with the investment in the best interests of the unit holders including to dispose of the defaulted investments within a time frame deemed reasonable by the Manager.

(f) Interest Rate Risk

This risk refers to the impact of interest rate changes on the valuation of money market instruments and/or deposits. When interest rate rises, the pricing of money market instruments generally decline and this may lower the market value of the Fund's investment in money market instruments. The reverse may apply when interest rate falls. For investments into deposits, the fluctuations in interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rates. The result from our economic analysis is used to project the future direction of interest rates. Anticipating interest rate movements is a critical element

in our maturity allocation decision. We develop our portfolio maturity structure based on our interest rate view to capitalise on expected movements in interest rates.

(g) **Deferment of Redemption Risk**

For the purpose of managing the liquidity of the Fund, the Manager may defer the redemption of units to the next business day if the total net redemptions received by the Manager is more than 10% of the NAV of the Fund on a particular business day. When such redemption limit is triggered, it may affect the Fund's ability to meet unit holders' redemption request and may lead to a delay in the payment of redemption proceeds to the unit holders.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 5.1 of the information memorandum for the general risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The assets of the Fund will be valued at least once every business day. The valuation of the Fund will be carried out in a fair and accurate manner. The Fund will be valued at the end of every business day.

Unit holders will be able to obtain the unit price of the Fund from www.mna-vp.com.my on every business day. The unit price of the Fund would also be made available upon request by the unit holders.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at 4.00 p.m. on a business day.
Payment of Redemption Proceeds	Redemption proceeds will be paid out within ten (10) business days from the day the redemption request is received by the Manager on or before the cut-off time of 4.00 p.m. and provided that all documentations are completed and verifiable.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the unit holder's segregated personal or corporate banking account.

9. Contact Information

I. For internal dispute resolution, you may contact:

Customer Servicing Personnel

Tel : 03-2202 2400
Email : enquiry@mna-vp.com.my
Website : www.mna-vp.com.my

- II.** If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

a. via phone to : 03-2272 2811
b. via the FMOS Dispute Form available at www.fmos.org.my/en/
c. via letter to : Financial Markets Ombudsman Service (FMOS)
Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

- III.** You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

a. via phone to the Aduan Hotline at : 03-6204 8999
b. via fax to : 03-6204 8991
c. via email to : aduan@seccom.com.my
d. via the online complaint form available at www.sc.com.my
e. via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara, 50490 Kuala Lumpur