VP-DJ Shariah China A-Shares 100 ETF

Asset Management
ASSOCIATE OF VALUE PARTNERS GROUP LTD

DECEMBER 2024 **Currency:** MYR **Stock code:** 0838EA **Price:** MYR 1.1550

INVESTMENT OBJECTIVE

The Fund aims to provide investment results that closely correspond to the performance of the Benchmark.

INVESTMENT STRATEGY

The Manager intends to primarily use a full replication strategy through investing in Shariah-compliant A-Shares that are included in the Benchmark, having substantially the same weightings in which they are included in the Benchmark.

FUND INFORMATION

Manager	M & A Value Partners Asset Management Malaysia
Trustee	CIMB Islamic Trustee Bhd
Shariah Adviser	Amanie Advisors Sdn Bhd
Country of Domicile	Malaysia
Asset Class	Equity
Launch Date	12 July 2021
Listing Date	28 July 2021
Fund Size (MYR)	32.87 mln
NAV per Unit (MYR)	1.1333
Distribution policy	Incidental

BENCHMARK

Dow Jones Islamic Market China A-Shares 100 Index

FEES & CHARGES

Management fee:
Up to 0.60% p.a. of the NAV of the Fund.

Trustee fee:
Up to 0.06% p.a. of the NAV of the Fund, subject to a minimum of MYR12,000 p.a.

Index license fee:
Up to 0.04% p.a. of the NAV of the Fund, subject to a minimum of USD15,000 p.a.

All data as at 31-Dec-2024 unless otherwise stated.

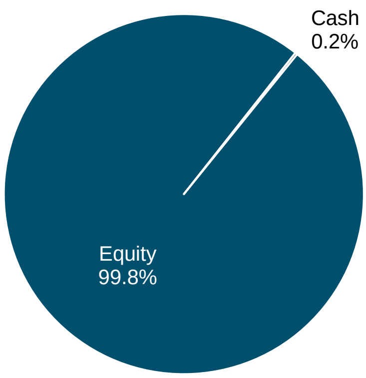
FUND PERFORMANCE

(%)	1-Month	3-Month	6-Month	Year-to-Date
Fund	-0.34	-0.10	4.46	4.30
Benchmark	-0.01	0.56	6.02	6.76

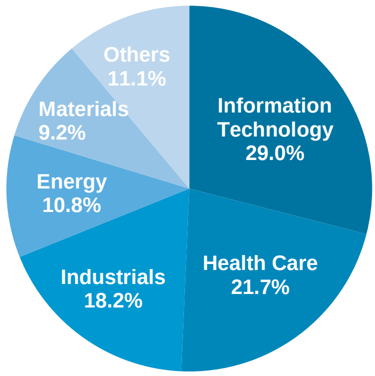
(%)	1-Year*	3-Year*	5-Year*	Since Inception*
Fund	4.29	-15.43	n.a	-15.08
Benchmark	6.76	-14.27	2.06	-13.94

** Return for more than 1 year period is annualised. Performance is calculated based on Bloomberg. Benchmark performance returns do not reflect any management fees, transaction*

ASSET CLASS ALLOCATION^



SECTOR ALLOCATION^



^ As a percentage of NAV

Sector Classification is based on Global Industry Classification Standard (GICS).

INDEX CHARACTERISTICS

Price to Earnings (x)	22.8
Price to Book (x)	3.2
Dividend Yield (%)	1.9

Source: Bloomberg, IBES and Value Partners Malaysia, as at end December 2024.

M & A Value Partners Asset Management Malaysia Sdn. Bhd.

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DECEMBER 2024

TOP 10 HOLDINGS^		Sector#	Weighting
300750 C2	**Contemporary Amperex Technology Co Ltd A**	**Industrials**	**9.5%**
Contemporary Amperex is the largest and most advanced electric vehicle (EV) battery provider globally and is a supplier to many top-tier automakers, such as Tesla and Toyota. The company is set to benefit from the increasing penetration of EVs worldwide, especially given its leadership position.			
000333 C2	**Midea Group Co Ltd A**	**Consumer Discretionary**	**4.3%**
Midea Group manufactures, markets and installs household electrical appliances, compressors, components, provides services in information technology, corporate investment consultation, software and hardware development, property management and engineering supports.			
002594 C2	**BYD Company Limited A**	**Consumer Discretionary**	**4.1%**
BYD is one of the top EV manufacturers in China and has successfully expanded overseas, including the US and Europe. The company is set to grow further as more people, both domestically and abroad, are replacing traditional vehicles with EVs.			
601088 C1	**China Shenhua Energy Co Ltd A**	**Energy**	**3.1%**
China Shenhua Energy is among the largest coal producers in China. As an integrated company, China Shenhua also draws revenues from its non-coal businesses, including new energy, electricity generation, railway transportation, shipping and others.			
601138 C1	**Foxconn Industrial Internet Co Ltd A**	**Information Technology**	**2.8%**
Foxconn Industrial Internet is a global leader in the designing and manufacturing of communications- and cloud-related tools and equipment, such as network switches, routers, smart home gateways, and others. The company benefits from the ongoing adoption of 5G technology globally and, given its leading position, continues to see market share gains.			
688041 C1	**Hygon Information Technology Co Ltd A**	**Information Technology**	**2.8%**
Hygon Information Technology Co., Ltd. manufactures and distributes computer components. The Company produces high end processors, deep computing processors, accelerators, calculator chips, and other related products. Hygon Information Technology markets its products worldwide.			
601857 C1	**PetroChina Co Ltd A**	**Energy**	**2.7%**
PetroChina Company Limited operates as an oil and gas company. The Company offers crude oil and oil products exploration, development, production and marketing. PetroChina also markets petrochemical products and derivative chemicals			
300832 CH	**Shenzhen Mindray Bio-Medical Electronics Co Ltd A**	**Health Care**	**2.5%**
Shenzhen New Industries Biomedical Engineering Co., Ltd. operates as a biomedical company. The Company researches, develops, produces, and sells clinical laboratory instrument and vitro diagnostic reagent. Shenzhen New Industries Biomedical Engineering also offers related technical service.			
601816 C1	**Beijing-Shanghai High Speed Railway Co Ltd A**	**Industrials**	**2.4%**
The company operates high-speed railways and stations connecting two major economic zones in China. The railway is one of the busiest in the world and among China's most profitable lines. The company should benefit from traffic recovery as China relaxes its pandemic measures.			
002475 C2	**Luxshare Precision Industry Co Ltd A**	**Information Technology**	**2.4%**
Luxshare Precision manufactures connectors for consumer electric devices. It is one of Apple's top 3 suppliers of connectors and is also the sole supplier of magnetic chargers for the Apple Watch. Further growth is expected as it increases its market share, driven by new components needed by Apple.			

^ As a percentage of NAV. # As per GICS classification.