

# VP-DJ Shariah China A-Shares 100 ETF



MAY 2024

Currency: MYR

Stock code: 0838EA

Price: MYR 1.1250

## INVESTMENT OBJECTIVE

The Fund aims to provide investment results that closely correspond to the performance of the Benchmark.

## INVESTMENT STRATEGY

The Manager intends to primarily use a full replication strategy through investing in Shariah-compliant A-Shares that are included in the Benchmark, having substantially the same weightings in which they are included in the Benchmark.

## FUND INFORMATION

Manager M & A Value Partners Asset Management Malaysia Sdn. Bhd.  
Trustee CIMB Islamic Trustee Bhd  
Shariah Adviser Amanie Advisors Sdn Bhd

External Fund Manager Value Partners Hong Kong Ltd.  
Country of Domicile Malaysia  
Exchange Bursa Malaysia  
Asset Class Equity  
Launch Date 12 July 2021  
Listing Date 28 July 2021  
Fund Size (MYR) 26.31 mln  
Units in Circulation 24.00 mln  
NAV per Unit (MYR) 1.0964  
Distribution policy Incidental

## BENCHMARK

Dow Jones Islamic Market China A-Shares 100 Index

## FEES & CHARGES

### Management fee:

Up to 0.60% p.a. of the NAV of the Fund.

### Trustee fee:

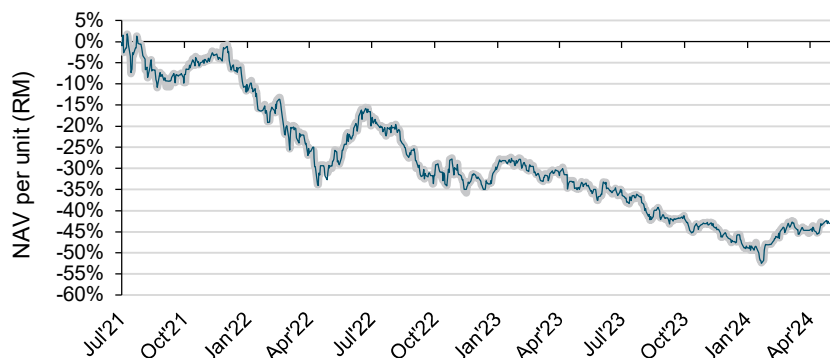
Up to 0.06% p.a. of the NAV of the Fund, subject to a minimum of MYR12,000 p.a.

### Index license fee:

Up to 0.04% p.a. of the NAV of the Fund, subject to a minimum of USD15,000 p.a.

All data as at 31-May-2024 unless otherwise stated.

## FUND PERFORMANCE

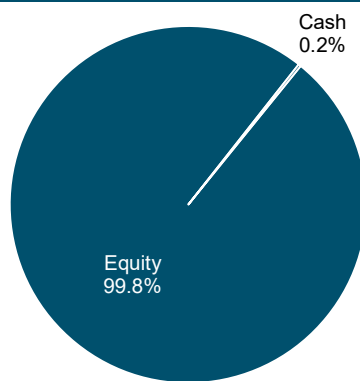


| (%)              | 1-Month | 3-Month | 6-Month | Year-to-Date |
|------------------|---------|---------|---------|--------------|
| <b>Fund</b>      | -3.0    | -0.3    | -1.3    | 0.9          |
| <b>Benchmark</b> | -3.0    | 0.0     | -0.6    | 1.5          |

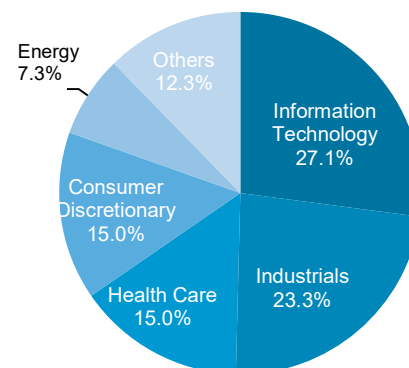
| (%)              | 1-Year* | 3-Year* | 5-Year* | Since Inception* |
|------------------|---------|---------|---------|------------------|
| <b>Fund</b>      | -14.3   | n.a     | n.a     | -18.8            |
| <b>Benchmark</b> | -13.3   | -16.4   | 3.4     | -18.0            |

\* Return for more than 1 year period is annualised. Performance is calculated based on Bloomberg. Benchmark performance returns do not reflect any management fees, transaction costs or expenses.

## ASSET CLASS ALLOCATION<sup>^</sup>



## SECTOR ALLOCATION<sup>^</sup>



<sup>^</sup> As a percentage of NAV

Sector Classification is based on Global Industry Classification Standard (GICS).

## INDEX CHARACTERISTICS

|                       |      |
|-----------------------|------|
| Price to Earnings (x) | 19.0 |
| Price to Book (x)     | 2.9  |
| Dividend Yield (%)    | 2.1  |

Source: Bloomberg, IBES and Value Partners Malaysia, as at end May 2024.

For more information, please contact:



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**M & A Value Partners Asset Management Malaysia Sdn. Bhd.**

No. 47-9, The Boulevard Mid Valley City, Lingkaran Syed Putra, 59200, Kuala Lumpur

[www.mna-vp.com.my](http://www.mna-vp.com.my)

[enquiry@mna-vp.com.my](mailto:enquiry@mna-vp.com.my)

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MAY 2024

| TOP 10 HOLDINGS <sup>^</sup>                                                                                                                                                                                                                                                                                                                                          |                                                        | Sector <sup>#</sup>           | Weighting   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------|-------------|
| <b>300750 C2</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Contemporary Amperex Technology Co Ltd</b>          | <b>Industrials</b>            | <b>7.3%</b> |
| <i>Contemporary Amperex is the largest and most advanced electric vehicle (EV) battery provider globally and is a supplier to many top-tier automakers, such as Tesla and Toyota. The company is set to benefit from the increasing penetration of EVs worldwide, especially given its leadership position.</i>                                                       |                                                        |                               |             |
| <b>000333 C2</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Midea Group Co Ltd</b>                              | <b>Consumer Discretionary</b> | <b>4.0%</b> |
| <i>Midea Group manufactures, markets and installs household electrical appliances, compressors, components, provides services in information technology, corporate investment consultation, software and hardware development, property management and engineering supports.</i>                                                                                      |                                                        |                               |             |
| <b>002594 C2</b>                                                                                                                                                                                                                                                                                                                                                      | <b>BYD Co Ltd</b>                                      | <b>Consumer Discretionary</b> | <b>3.9%</b> |
| <i>BYD is one of the top EV manufacturers in China and has successfully expanded overseas, including the US and Europe. The company is set to grow further as more people, both domestically and abroad, are replacing traditional vehicles with EVs.</i>                                                                                                             |                                                        |                               |             |
| <b>601088 C1</b>                                                                                                                                                                                                                                                                                                                                                      | <b>China Shenhua Energy Co Ltd</b>                     | <b>Energy</b>                 | <b>3.7%</b> |
| <i>China Shenhua Energy is among the largest coal producers in China. As an integrated company, China Shenhua also draws revenues from its non-coal businesses, including new energy, electricity generation, railway transportation, shipping and others.</i>                                                                                                        |                                                        |                               |             |
| <b>601138 C1</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Foxconn Industrial Internet Co Ltd</b>              | <b>Information Technology</b> | <b>3.5%</b> |
| <i>Foxconn Industrial Internet is a global leader in the designing and manufacturing of communications- and cloud-related tools and equipment, such as network switches, routers, smart home gateways, and others. The company benefits from the ongoing adoption of 5G technology globally and, given its leading position, continues to see market share gains.</i> |                                                        |                               |             |
| <b>300760 C2</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Shenzhen Mindray Bio-Medical Electronics Co Ltd</b> | <b>Health Care</b>            | <b>3.1%</b> |
| <i>Shenzhen Mindray is among the largest and best-known medical equipment companies. It has a huge presence abroad, with more than half of its sales coming from outside China. The company is expected to grow further, as it is a beneficiary of new healthcare infrastructure in China and overseas.</i>                                                           |                                                        |                               |             |
| <b>600276 C1</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Jiangsu Hengrui Pharmaceuticals Co Ltd</b>          | <b>Health Care</b>            | <b>2.4%</b> |
| <i>Jiangsu Hengrui develops pharmaceutical products and is a leading player in China's fast-growing oncology market. Its solid pipeline of innovative drugs in China and overseas is a huge driver for market share gains and long-term earnings.</i>                                                                                                                 |                                                        |                               |             |
| <b>601225 C1</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Shaanxi Coal Industry Co Ltd</b>                    | <b>Energy</b>                 | <b>2.4%</b> |
| <i>Shaanxi Coal Industry is the largest state-owned coal miner in Shaanxi province, which is the third-largest coal-producing province in China. Besides coal mining and processing services, its business include coal rail transport and distribution, and the investment and development of new energy.</i>                                                        |                                                        |                               |             |
| <b>601816 C1</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Beijing-Shanghai High Speed Railway Co Ltd</b>      | <b>Industrials</b>            | <b>2.3%</b> |
| <i>The company operates high-speed railways and stations connecting two major economic zones in China. The railway is one of the busiest in the world and among China's most profitable lines. The company should benefit from traffic recovery as China relaxes its pandemic measures.</i>                                                                           |                                                        |                               |             |
| <b>002475 C2</b>                                                                                                                                                                                                                                                                                                                                                      | <b>Luxshare Precision Industry Co Ltd</b>              | <b>Information Technology</b> | <b>2.1%</b> |
| <i>Luxshare Precision manufactures connectors for consumer electric devices. It is one of Apple's top 3 suppliers of connectors and is also the sole supplier of magnetic chargers for the Apple Watch. Further growth is expected as it increases its market share, driven by new components needed by Apple.</i>                                                    |                                                        |                               |             |

<sup>^</sup> As a percentage of NAV. <sup>#</sup> As per GICS classification.

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